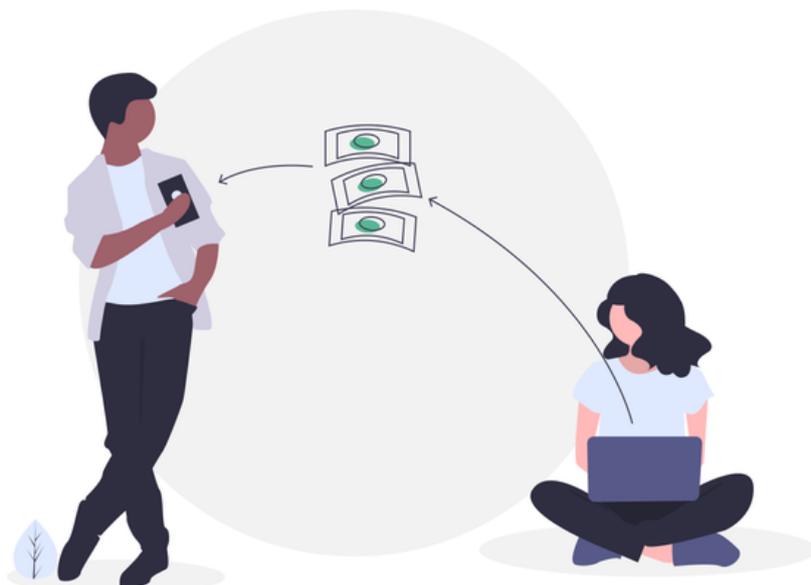


EXECUTIVE SUMMARY



Rbiu

Let's end poverty
For a Basic Universal Exchange Income

A PROJECT BY





- One of the main challenges of our time is growing **inequality**. The coronavirus crisis has accelerated this trend.
- 45% of the world's population has an income **lower than US \$ 5.50 / day**. ⁽¹⁾
- Nowadays, having a job is no longer a **guarantee of well-being or economic security**. We work more hours and the work is more unstable and precarious.
- The **22 richest men** in the world have more wealth than **all women in Africa**. ⁽²⁾
- It seems clear that, in the long run, **technology can replace current human labor** and that the impact of this replacement will have **significant consequences** for the labor market.
- More voices are rising in favour of a universal basic income as a measure to ensure a **dignified life** for everyone.

WHAT DO WE PROPOSE?

We, as **Fundació Equilibri**, have set out to create a Basic Universal Exchange Income (RBIU) using our own social electronic currency called **λόγος (Logos)**, current and legal, in order to be able to offer a modest income, but enough to cover the basic needs.

WHAT ARE WE TRYING TO ACHIEVE

- Reduction of **inequality** and **poverty eradication**.
- Improve the economic **well-being** of people and allow them to choose where they want to allocate their resources.
- Promote **entrepreneurship** and exchanges between people by creating a collaborative economy ecosystem.
- The promotion of the **local** productive fabric.

HOW IS IT GOING TO WORK

- The electronic currency **λόγος (Logos)** will be received in the RBIU App and will be deposited in each person's e-wallet (electronic wallet).
- Admission is unconditional, anyone who requests it can receive it as long as they are older than 14.
- The maximum amount of contributions with **λόγος (Logos)** each person will receive will not exceed the minimum income considered as the poverty line in the country where they live.
- The **λόγος (Logos)** will be deposited monthly by the RBIU Bank Foundation in the electronic wallet.
- Users may use the **λόγος (Logos)** to exchange products, services, or to buy at affiliated establishments where the electronic money is accepted.
- Logos can be exchanged locally, nationally or internationally, without any cost or limitation.
- The **λόγος** currency is not cumulative and will not fluctuate over time.

(1) <https://www.bancomundial.org/es/news/press-release/2018/10/17/nearly-half-the-world-lives-on-less-than-550-a-day>

(2) <https://www.oxfam.org/es/cinco-datos-escandalosos-sobre-la-desigualdad-extrema-global-y-como-combatirla>

NEXT STEPS

RBIU is a project in an incubation phase. We are currently developing the App (e-wallet) where the **λόγος** will be charged and where the exchanges will be made.

Soon, we will carry out a **pilot project** in a limited geographical area, to validate the model. Once the model is validated, we will need to create and maintain the following organizations:

- The **RBIU** Foundation that will govern and maintain the principles and good practices.
- The **Bank** Foundation that will issue the **λόγος** and that will guarantee the transparency, security and traceability of the currency.
- The **Technological** Foundation that will develop the computer projects and will audit electronic transactions in a secure way through blockchain technology.

These organizations will be made up of private and public entities, national and international banks and financial organizations, non-governmental organizations from different fields and sectors, as well as individuals from different countries. They will provide confidence, security, prestige and a **clear will to achieve the objective of eradicating poverty**.

The trust built by all the organizations participating at the project and the **shared vision** of eradicating poverty is what can allow the **λόγος** currency to have value among users and as a result of this trust a true ecosystem of universal exchange that allows the full adoption of the currency can be created.

JOIN US!

RBIU is a non-profit project promoted by Fundació Equilibri. We are looking for social entities, administrations, professionals and individuals who want to join the project and contribute to its implementation.

If you want to know more details about the Universal Exchange Basic Income-**RBIU** project you can read the [whitepaper](#).

Rbiu

A PROJECT BY:

equilibri
Tecnologia i cooperació